

Eco-933 Political Economy: Institutions and Development

Course Description

Economists and policymakers increasingly realize the importance of political institutions in shaping economic performance, especially in the context of understanding economic development. Work, on the determinants of economic policies and institutions is in its infancy, but is growing rapidly. Subject provides an introduction to this area. Topics covered are the economic role of institutions; the effects of social conflict and class conflict on economic development; political economic determinants of macro policies; political development; theories of income distribution and distributional conflict; the causes and consequences of corruption; the role of colonial history; and others.

Learning Outcomes:

After completing the course, students should be able to understand

- the determinants of economic policies and institutions
- the causes and consequences of corruption;
- the role of colonial history
- theoretical and empirical approaches of development

Recommended Books

North, Douglas C. (1981) *Structure and Change in Economic History*, W.W.

Norton & Co., New York.

North, Douglass C. (1990), *Institutions, Institutional change, and Economic Performance*, Cambridge University Press, New York.